

Journey Towards Excellence



Interim Financial Statements For the Six Months Ended 30th September 2024



SARVODAYA DEVELOPMENT FINANCE PLC

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CEO'S MESSAGE

Dear Stakeholder,

It is my great pleasure to report a sustained and robust performance of Sarvodaya Development Finance PLC (SDF) for the six months ended 30th September 2024, in the financial year 2024/25, and to present a summary of the Company's performance.

As an impact-driven development finance company, our strategy remains focused on growth and sustainable development throughout FY 2024/25. With improving financial stability in Sri Lanka, following the IMF program, SDF has set a target to enhance its value distribution to the village economy. Consequently, we reported exceptional growth in the first half of FY 2024/25 compared to the same period in the previous financial year.

The company recorded a net profit (PAT) of LKR 215.7 million for the first six months, compared to LKR 78.9 million in the same period of the previous financial year, representing a more than twofold increase. This growth includes a 28.1% rise in gross income and a 7.8% reduction in interest expenses, resulting in a 57.2% improvement in net interest income. The efficiency ratio also improved to 52.9% from 69.4% reported during the same period last year, reflecting our ongoing improvements in operational efficiency and our strategic business approach.

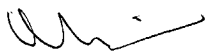
In line with our highest-ever annual growth projections, SDF achieved its targets during the first half of FY 2024/25 by increasing total assets by LKR 3.3 billion, representing a 22.5% growth over the six-month period. To finance this growth, the company secured both local and international funds, leading to a 17.4% increase in the deposit base and a 58.8% rise in borrowings.

SDF provides its services through 56 branches and is connected to an island-wide ATM network, ensuring financial access across the country. With a village-focused business model, SDF works closely with Sarvodaya Shramadana Societies to create value for village economic empowerment, with over 1,200 societies being direct shareholders of the company.

As a socially responsible brand, our strategic focus remains on sustainable business activities and ESG initiatives to create a better future for the next generation.

I take this opportunity to express my gratitude to all our stakeholders, especially our customers, for their continued trust, and to the SDF team for their commitment, which has made this robust performance possible.

Sincerely



Nilantha Jayanetti
Chief Executive Officer

30th October 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the Six months ended			For the Three months ended		
	30th Sept. 2024	30th Sept. 2023	Variance	30th Sept. 2024	30th Sept. 2023	Variance
	Un-audited LKR	Un-audited LKR	%	Un-audited LKR	Un-audited LKR	%
Income	1,999,356,383	1,561,264,406	28.1%	1,056,460,614	816,703,301	29.4%
Interest Income	1,875,780,611	1,473,943,663	27.3%	985,586,499	770,572,044	27.9%
Interest Expenses	(625,281,234)	(678,355,152)	-7.8%	(319,743,603)	(328,450,045)	-2.7%
Net Interest Income	1,250,499,377	795,588,511	57.2%	665,842,896	442,121,999	50.6%
Net Fee and Commission Income	92,734,560	66,165,975	40.2%	51,986,724	36,331,862	43.1%
Other Operating Income	30,841,212	21,154,768	45.8%	18,887,391	9,799,396	92.7%
Total Operating Income	1,374,075,149	882,909,254	55.6%	736,717,010	488,253,257	50.9%
Impairment Charges for Loans and Other Losses	(181,525,760)	(134,675,509)	34.8%	(91,031,356)	(53,915,221)	68.8%
Net Operating Income	1,192,549,388	748,233,745	59.4%	645,685,655	434,338,035	48.7%
Operating Expenses						
Personnel Expenses	(354,896,186)	(263,599,907)	34.6%	(192,904,180)	(129,939,686)	48.5%
Depreciation of Property, Plant and Equipment	(22,268,364)	(16,291,585)	36.7%	(11,415,440)	(8,308,843)	37.4%
Amortisation of Right of Use Assets	(40,434,251)	(37,478,360)	7.9%	(20,135,732)	(19,438,230)	3.6%
Amortisation of Intangible Assets	(128,366)	(337,677)	-62.0%	(48,594)	(154,639)	-68.6%
Other Operating Expenses	(213,117,547)	(201,898,735)	5.6%	(111,401,359)	(103,788,868)	7.3%
Operating Profit Before Tax on Financial Services	561,704,675	228,627,481	145.7%	309,780,350	172,707,771	86.3%
Tax on Financial Services	(149,744,967)	(80,834,223)	85.2%	(81,515,522)	(50,190,504)	62.4%
Profit Before Taxation	411,959,707	147,793,258	178.7%	228,264,829	122,517,267	86.3%
Income Tax Expenses	(196,214,915)	(68,868,433)	184.9%	(107,223,940)	(53,654,469)	99.8%
Profit for the Period	215,744,793	78,924,825	173.4%	121,040,889	68,862,798	75.8%
Total Comprehensive Income/(Expenses) for the Period	215,744,793	78,924,825	173.4%	121,040,889	68,862,798	75.8%
Basic/Diluted Earnings Per Share (Annualized) *	2.88	1.06	172.1%			

* Calculated based on profit/(loss) for the period

STATEMENT OF FINANCIAL POSITION

As at	30th Sept. 2024 Un-audited LKR	31st March 2024 Audited LKR	Variance %
Assets			
Cash and Cash Equivalents	709,692,310	544,919,606	30.2%
Financial Investments	677,034,015	772,478,191	-12.4%
Other Financial Assets	510,630,151	50,960,718	>100%
Financial Assets at Amortised Cost - Loans and Receivables	9,456,316,408	6,958,212,710	35.9%
Financial Assets at Amortised Cost - Lease Rentals Receivables	5,984,836,512	5,616,318,355	6.6%
Other Non Financial Assets	203,631,541	238,195,920	-14.5%
Investment Property	246,710,000	246,710,000	0.0%
Property, Plant and Equipment	229,686,880	224,485,283	2.3%
Right-of-use Lease Assets	180,878,533	185,152,504	-2.3%
Intangible Assets	4,048,252	4,176,618	-3.1%
Deferred Tax Assets	46,968,924	56,237,769	-16.5%
Total Assets	18,250,433,524	14,897,847,674	22.5%
Liabilities			
Due to Banks and Other Institutions	4,772,603,078	3,005,408,260	58.8%
Financial Liabilities at Amortised Cost - Due to Customers	8,797,702,604	7,492,005,969	17.4%
Lease Liabilities	199,133,690	202,487,184	-1.7%
Other Non Financial Liabilities	490,997,428	425,290,696	15.4%
Current Tax Liabilities	138,917,960	144,945,144	-4.2%
Post Employment Benefit Obligation	64,615,614	56,992,064	13.4%
Total Liabilities	14,463,970,374	11,327,129,316	27.7%
Shareholders' Funds			
Stated Capital	2,696,113,032	2,696,113,032	0.0%
Reserves	194,927,853	194,927,853	0.0%
Retained Earnings	895,422,265	679,677,472	31.7%
Total Shareholders' Funds	3,786,463,150	3,570,718,357	6.0%
Total Liabilities and Shareholders' Funds	18,250,433,524	14,897,847,674	22.5%
Commitments and Contingencies	6,048,100	6,048,100	0.0%
Net Assets Value per Share	25.31	23.87	6.0%

Certification

We certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

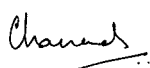


Mahesh Jayasanka
Head of Strategic Planning/Acting Head of Finance



Nilantha Jayanetti
Chief Executive Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board of Directors by;



Channa de Silva
Chairman



Dhammika Ganegama
Senior Director

30th October 2024
Colombo

STATEMENT OF CHANGES IN EQUITY

For the Six Months Ended 30th September	Stated Capital LKR	Statutory Reserves LKR	Revaluation Reserves LKR	Regulatory Loss Allowance Reserve LKR	Retained Earnings LKR	Total Equity LKR
Balances as at 01st April 2023 (Audited)	2,696,113,032	125,933,259	56,514,761	-	570,926,666	3,449,487,718
Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	78,924,825	78,924,825
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	78,924,825	78,924,825
Transactions with Equity Holders, Recognised Directly in Equity						
Transfer to Statutory Reserves Fund	-	-	-	-	-	-
Transfer To Regulatory Loss Allowance Reserve	-	-	-	29,067,350	(29,067,350)	-
Total transaction with equity holders	-	-	-	-	-	-
Balances as at 30th Sep 2023 (Un-Audited)	2,696,113,032	125,933,259	56,514,761	29,067,350	620,784,140	3,528,412,544
Balances as at 01st April 2024 (Audited)	2,696,113,032	138,413,092	56,514,761	-	679,677,472	3,570,718,357
Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	215,744,793	215,744,793
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	215,744,793	215,744,793
Transactions with Equity Holders, Recognised Directly in Equity						
Transfer to Statutory Reserves Fund	-	-	-	-	-	-
Interim dividend	-	-	-	-	-	-
Total transaction with equity holders	-	-	-	-	-	-
Balances as at 30th Sep 2024 (Un-Audited)	2,696,113,032	138,413,092	56,514,761	-	895,422,265	3,786,463,150

STATEMENT OF CASH FLOWS

For the Six Months Ended 30th September	30th Sept. 2024 Un-audited LKR	30th Sept. 2023 Un-audited LKR
Cash Flows From / (Used in) Operating Activities		
Profit Before Income Tax Expense	411,959,707	147,793,258
Adjustments for		
Impairment Charges for Loans and Other Losses	181,525,760	134,675,509
Loss/(Profit) on Disposal of Property, Plant and Equipment	(282,875)	7,685,893
(Profit)/Loss on ROU assets	(209,352)	-
Provision for Defined Benefit Plans	10,629,000	9,195,625
Depreciation of Property, Plant and Equipment	22,268,364	16,291,585
Amortisation of Intangible Assets	128,366	337,677
Amortisation of Right of Use Assets	40,434,251	37,478,360
Interest Expenses on Lease Creditor	16,122,193	10,017,837
Operating Profit before Working Capital Changes	682,575,414	363,475,744
(Increase)/Decrease in Loans and Receivables	(2,520,394,384)	(370,042,760)
(Increase)/Decrease in Lease Rentals Receivable	(527,543,877)	(544,891,511)
(Increase)/Decrease in Other Financial Assets	(459,669,434)	(51,953)
(Increase)/Decrease in Other Non Financial Assets	34,564,379	(29,749,484)
Increase/(Decrease) in Amounts Due to Customers	1,305,696,635	632,977,084
Increase/(Decrease) in Other Non Financial Liabilities	65,951,948	103,331,380
Cash Generated from/(Used in) Operations	(1,418,819,320)	155,048,499
Retirement Benefit Liabilities Paid	(3,005,450)	(7,477,542)
Net Collection of LRAB Fund	(245,216)	-
Income Tax Paid	(192,973,253)	(34,705,088)
Repayment of Lease Liabilities	(55,635,965)	(65,794,482)
Net Cash Flow from/(Used in) Operating Activities	(1,670,679,204)	47,071,387
Cash Flows from / (Used in) Investing Activities		
Sales of Property, Plant and Equipment	330,400	8,224,700
Acquisition of Property, Plant and Equipment	(27,517,487)	(44,070,219)
Financial Investments	95,444,176	(58,164,751)
Net Cash Flows from/(Used in) Investing Activities	68,257,090	(94,010,270)
Cash Flows from / (Used in) Financing Activities		
Funds Received from Bank and Other Institutional Borrowings	2,632,673,426	105,450,000
Repayment of Bank and Other Institutional Borrowings	(738,025,444)	(398,866,465)
Net Cash Flows from/(Used in) Financing Activities	1,894,647,982	(293,416,465)
Net Increase in Cash and Cash Equivalents	292,225,868	(340,355,348)
Cash and Cash Equivalents at the beginning of the period	80,336,436	579,671,138
Cash and Cash Equivalents at the end of the period*	372,562,304	239,315,790
*Cash and Cash Equivalents at the end of the period		
Favorable Cash and Cash Equivalents	709,692,310	464,498,898
Unfavorable Cash and Cash Equivalents	(337,130,007)	(225,183,108)
Total Cash and Cash Equivalents at the end of the period	372,562,304	239,315,790

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

Financial Instruments are measured on an ongoing basis either at fair value or at amortised cost. The summary of Significant Accounting Policies describes how each category of Financial Instruments are measured and how income and expenses, including fair value gains and losses, are recognised. The following table provides a reconciliation between line items in the Statement of Financial Position and categories of Financial Instruments.

Analysis of Financial Instruments by Measurement Basis

	30th Sept. 2024	
	Amortised Cost LKR	Total LKR
Financial Assets		
Cash and Cash Equivalents	709,692,310	709,692,310
Financial Investments	677,034,015	677,034,015
Other Financial Assets	510,630,151	510,630,151
Financial Assets at Amortised Cost - Loans and Receivables	9,456,316,408	9,456,316,408
Financial Assets at Amortised Cost - Lease Rentals Receivables	5,984,836,512	5,984,836,512
Total Financial Assets	17,338,509,397	17,338,509,397
Financial Liabilities		
Due to Banks and Other Institutions	4,772,603,078	4,772,603,078
Financial Liabilities at Amortised Cost - Due to Customers	8,797,702,604	8,797,702,604
Lease Liabilities	199,133,690	199,133,690
Total Financial Liabilities	13,769,439,372	13,769,439,372

	31st March 2024	
	Amortised Cost LKR	Total LKR
Financial Assets		
Cash and Cash Equivalents	544,919,606	544,919,606
Financial Investments	772,478,191	772,478,191
Other Financial Assets	50,960,718	50,960,718
Financial Assets at Amortised Cost - Loans and Receivables	6,958,212,710	6,958,212,710
Financial Assets at Amortised Cost - Lease Rentals Receivables	5,616,318,355	5,616,318,355
Total Financial Assets	13,942,889,580	13,942,889,580
Financial Liabilities		
Due to Banks and Other Institutions	3,005,408,260	3,005,408,260
Financial Liabilities at Amortised Cost - Due to Customers	7,492,005,969	7,492,005,969
Lease Liabilities	202,487,184	202,487,184
Total Financial Liabilities	10,699,901,412	10,699,901,412

NOTES TO THE INTERIM FINANCIAL STATEMENTS

2. FAIR VALUE MEASUREMENT HIERARCHY

30th Sept. 2024	Fair Value			
	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Non Financial Assets - Investment Property				
Land and building	-	-	246,710,000	246,710,000
	-	-	246,710,000	246,710,000
Non Financial Assets - Property, Plant and Equipment				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

31st March 2024	Fair Value			
	Level 1 LKR	Level 2 LKR	Level 3 LKR	Total LKR
Non Financial Assets - Investment Property				
Land and building	-	-	246,710,000	246,710,000
	-	-	246,710,000	246,710,000
Non Financial Assets - Property, Plant and Equipment				
Land	-	-	36,100,000	36,100,000
	-	-	36,100,000	36,100,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS

3. FINANCIAL REPORTING BY SEGMENT

For management purposes, the Company is organised into business units based on its products and services and has three reportable segments, as follows:

Lease

This segment includes Leasing products offered to the customers.

Loan

This segment includes SME, Micro, Personal and Gold loans offered to the customers.

Other Business

This segment includes all other business activities that the Company engaged other than above segments.

The Management Committee monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Also, the Company's financing (including finance costs and finance income) and income taxes are managed on a Company basis and are not allocated to operating segments.

Transfer prices between operating segments are on an arm's length basis in a manner similar to transactions with third parties.

Period ended 30th Sept.	Lease		Loan		Other		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	LKR	LKR	LKR	LKR	LKR	LKR	LKR	LKR
Interest Income	806,831,311	662,929,935	1,017,243,503	707,187,577	51,705,797	103,826,150	1,875,780,611	1,473,943,663
Net Fee and Commission Income	63,484,527	27,470,319	26,860,036	29,136,446	2,389,997	9,559,210	92,734,560	66,165,975
Other Operating Income	19,049,062	8,782,886	104,254	9,315,585	11,687,896	3,056,297	30,841,212	21,154,768
Gross Income	889,364,900	699,183,140	1,044,207,792	745,639,608	65,783,690	116,441,657	1,999,356,383	1,561,264,406
Interest Expenses	(278,141,099)	(281,634,666)	(326,566,860)	(298,716,344)	(20,573,274)	(98,004,141)	(625,281,234)	(678,355,152)
Total Operating Income	611,223,801	417,548,474	717,640,932	446,923,264	45,210,416	18,437,516	1,374,075,149	882,909,254
Credit Loss Expenses	(162,200,392)	(95,432,641)	(19,325,368)	(40,232,868)	-	990,000	(181,525,760)	(134,675,509)
Net Operating Income	449,023,408	322,115,833	698,315,564	406,690,396	45,210,416	19,427,516	1,192,549,388	748,233,745
Other Expenses	(252,667,049)	(208,822,414)	(296,657,650)	(221,487,890)	(18,689,034)	(72,666,698)	(568,013,733)	(502,977,002)
Depreciation and Amortisation	(27,948,828)	(6,904,019)	(32,814,860)	(7,322,760)	(2,067,292)	(2,402,483)	(62,830,980)	(16,629,262)
Segment Result	168,407,531	106,389,400	368,843,054	177,879,745	24,454,090	(55,641,664)	561,704,675	228,627,481
Tax on Financial Services							(149,744,967)	(80,834,223)
Income Tax Expenses							(196,214,915)	(68,868,433)
Profit Attributable to Shareholders							215,744,793	78,924,825

As at 30th Sept. 2024

Segment Assets	5,984,836,512	5,124,321,233	9,456,316,406	5,435,121,061	2,809,280,606	1,783,177,855	18,250,433,524	12,342,620,149
Total Assets	5,984,836,512	5,124,321,233	9,456,316,406	5,435,121,061	2,809,280,606	1,783,177,855	18,250,433,524	12,342,620,149
Segment Liabilities	4,743,147,492	3,659,420,013	7,494,390,759	3,881,370,796	2,226,432,123	1,273,416,797	14,463,970,374	8,814,207,605
Total Liabilities	4,743,147,492	3,659,420,013	7,494,390,759	3,881,370,796	2,226,432,123	1,273,416,797	14,463,970,374	8,814,207,605

NOTES TO THE INTERIM FINANCIAL STATEMENTS

4. SHARE INFORMATION

Market prices of ordinary shares recorded during the quarter ended 30th September are as follows:

	LKR (2nd Quarter 2024-25)	LKR (2nd Quarter 2023-24)
Last Traded Price	14.40	12.70
Highest Price	14.40	13.50
Lowest Price	11.80	10.70

5. DIRECTORS' AND CHIEF EXECUTIVE OFFICER'S HOLDING IN SHARES OF THE COMPANY

Shareholder Name	No of Shares	Ownership %
Mr. Channa de Silva - Chairman	323,200	0.216
Mr. Dhammika Ganegama - Senior Director		
Shares held in the following manner		
Mr. W T D Ganegama and Ms. N H Ariyaratne	365,000	0.244
Mr. W T D Ganegama	72,400	0.048
Mr. Ramesh Schaffter- Director	Nil	-
Mr. Senthil Nandhanan Senthilverl - Director	Nil	-
Mr. Amrit CanagaRetna - Director	Nil	-
Mrs. Shehara De Silva - Director	26,349	0.018
Ms. Ramya Suranjani Wickremeratne (appointed w.e.f. 01.08.2024)	Nil	-
Mr. Nilantha Jayanetti- Chief Executive Officer	105,500	0.071

6. TOP 20 SHAREHOLDERS AS AT 30TH SEPTEMBER 2024

	Shareholder Name	No of Shares	Ownership %
1	Sarvodaya Economic Enterprises Development Services (GTE) Ltd	54,000,000	36.10
2	Sampath Bank PLC/Senthilverl Holdings (Pvt) Ltd	18,107,957	12.10
3	Janashakthi Capital Limited		
	Seylan Bank PLC/Janashakthi Capital Limited	11,365,000	7.60
	Commercial Bank of Ceylon PLC/Janashakthi Capital Limited	4,724,270	3.16
4	Gentosha Media Consulting Inc.	13,500,004	9.02
5	Lanka Jathika Sarvodaya Shramadana Sangamaya	4,645,000	3.11
6	Ideal Automobile (Pvt) Ltd	4,382,246	2.93
7	Sanasa Life Insurance Company PLC	3,579,900	2.39
8	Thalwila Pibidena Sarvodaya Shramadana Society	1,414,000	0.95
9	Sanasa General Insurance Company Ltd	1,108,445	0.74
10	Mr M.A.H. Esufally & Mrs A.M. Esufally	1,072,200	0.72
11	Dr. T.H. Rajudin	613,600	0.41
12	Mr J.D. Ariyaratne	454,600	0.30
13	Kekunawela Sarvodaya Shramadana Society	450,000	0.30
14	Porathota Sarvodaya Shramadana Society	450,000	0.30
15	Mr W.T.D. Ganegama & Ms N.H. Ariyaratne	365,000	0.24
16	Mr G.C.A. De Silva	323,200	0.22
17	DFCC Bank PLC/Mr P Pranavan	305,000	0.20
18	Kuda Arukgoda Sarvodaya Shramadana Society	300,000	0.20
19	Mr. R Gautam	243,700	0.16
20	Miss L.M. Ginige	236,600	0.16
	Total of top 20 shareholders	121,640,722	81.31
	Other Shareholders	27,955,330	18.69
	Total Shareholding	149,596,052	100.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

7. PUBLIC SHAREHOLDING AND FLOAT ADJUSTED MARKET CAPITALISATION

Public shareholding Information pertaining to public shareholding as at 30th September 2024 is as follows:

	Available	Requirement
Public Holding Percentage	37.34%	20%
Number of Public Shareholders	2,358	500
Float Adjusted Market Capitalisation (LKR)	770,872,623	Less than LKR 2.5 Bn (Option 5)

- Public Holding percentage as at 30th September 2024 being 37.34% comprising of 2,358 Shareholders.
- The Float adjusted market capitalisation as at 30th September 2024 - LKR 770,872,623
- The Float adjusted market capitalisation of the Company falls under Option 5 of Rule 7.13.1 (i) (a), of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

8. STATED CAPITAL

	Number of Shares	30th Sept. 2024 LKR	Number of Shares	31st Mar 2024 LKR
Issued and Fully Paid-Ordinary shares				
At the beginning of the period	149,596,052	2,696,113,032	149,596,052	2,696,113,032
Issued during the period	-	-	-	-
At the end of the period	149,596,052	2,696,113,032	149,596,052	2,696,113,032

9. EXPLANATORY NOTES

- 1 The accounting policies and methods of computation used for the financial statements in the annual report for the year ended 31 March 2024 have been consistently applied without any significant change.
- 2 The Interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies Act No. 7 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
- 3 Transactions with related entities;
The nature of related party transactions in the current period is similar in nature to those reported in the Audited Financial Statements for the year ended 31st March 2024.
- 4 There have been no material events occurring after the reporting date that require adjustments to or disclosure in the Interim Financial Statements.
- 5 The Commitments and Contingencies as at 30 September 2024 was Rs. 6.0 Mn and as at 31 March 2024 was Rs. 6.0 Mn.

CORPORATE INFORMATION

NAME OF THE COMPANY

Sarvodaya Development Finance PLC

LEGAL FORM

Public Quoted Company Incorporated in Sri Lanka under the Companies Act No. 7 of 2007.

A Licensed Finance Company under the Finance Business Act No. 42 of 2011.

A registered Finance Leasing Establishment in terms of Finance Leasing Act No. 56 of 2000.

The Company is listed on the main board of the Colombo Stock Exchange on 14th December 2021.

PRINCIPAL ACTIVITIES

The Company provides a comprehensive range of financial services encompassing Acceptance of Fixed Deposits, Savings, Providing Finance Lease, SME Loans, Gold Loans, Personal Loans, Other Credit Facilities, Digital Financial Services and Value-Added Services.

COMPANY REGISTRATION NUMBER

PB 3795 (Before Listing)

PQ 00251293

CENTRAL BANK REGISTRATION NO.

047

TAXPAYER IDENTITY NUMBER (TIN)

134037954

REGISTERED OFFICE & HEAD OFFICE

No. 155A,

Dr. Danister De Silva Mawatha,

Colombo 08,

Sri Lanka.

Telephone No.: 011 5 444 666

E-mail: info@sdf.lk

Website: www.sarvodayafinance.lk

ACCOUNTING YEAR-END

31st March

NO OF BRANCHES

56

CREDIT RATING

Lanka Ratings (SL) BB Stable

BOARD OF DIRECTORS

Mr. Channa de Silva - Chairman

Non-Independent/Non-Executive

Mr. Dhammika Ganegama - Senior Director

Independent/Non-Executive

Mr. Ramesh Schaffter- Director

Non-Independent/Non-Executive

Mr. Senthil Nandhanan Senthilverl - Director

Non-Independent/Non-Executive

Mr. Amrit CanagaRetna - Director

Independent/Non-Executive

Mrs. Shehara De Silva - Director

Independent/Non-Executive

Ms. Ramya Suranjani Wickremeratne - Director

Independent/Non-Executive

BOARD SUB-COMMITTEES OPERATING

Board Audit Committee

Board Integrated Risk Management Committee

Board Nomination & Governance Committee

Board Remuneration Committee

Related Party Transaction Review Committee

Board Credit Committee

COMPANY SECRETARY

Mrs. Shiromi Patabendige ACCS (SL)

EXTERNAL AUDITORS

M/s Deloitte Associates

Chartered Accountants,

11, Castle Lane

Colombo 04.

LEGAL ADVISERS

M/s Nithya Partners

M/s D. L. & F. De Saram

BANKERS

Sampath Bank PLC

National Development Bank PLC

Hatton National Bank PLC

Seylan Bank PLC

Cargills Bank PLC

People's Bank

Bank of Ceylon

Commercial Bank PLC

Sanasa Development Bank PLC

DFCC Bank PLC

Pan Asia Banking Corporation PLC



SARVODAYA DEVELOPMENT FINANCE PLC

No. 155A, Dr. Danister De Silva Mawatha, Colombo 08.

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